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USDC SDNY
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Attorneys for Plaintiff
INTERESTED LONDON UNDERWRITERS
as subrogee of Corus America, Inc.
File: 202888

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

INTERESTED LONDON UNDERWRITERS as
subrogee of Corus America, Inc.

Plaintiffs,

- against -

M/V "GENCO WISDOM", her engines,
boilers, etc., et al.,

Defendants.

07 Civ. 3044 (NRB)

STIPULATION OF
DISCONTINUANCE

WHEREAS, suit was filed on or about April 17, 2007;

WHEREAS, defendants GENCO SHIPPING & TRADING LIMITED
and GENCO SHIP MANAGEMENT LLC joined issue on or about June 7,
2007;

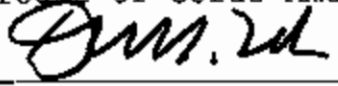
WHEREAS, defendants VOC SHIPHOLDINGS B.V.; VOC STEEL
SERVICES, B.V. and CLIPPER BULK (USA) INC. have not answered or
otherwise appeared in this action;

IT IS HEREBY STIPULATED AND AGREED, by and between
plaintiff INTERESTED LONDON UNDERWRITERS as subrogee of Corus

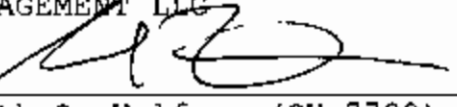
America, Inc. and defendants GENCO SHIPPING & TRADING LIMITED and GENCO SHIP MANAGEMENT LLC, pursuant to Rule 41(a)(1)(ii) of the Federal Rules of Civil Procedure, that any and all claims, cross claims, counterclaims and third party claims in the above-referenced action be, and the same hereby is, discontinued with prejudice and without costs as against any party.

Dated: New York, New York
July 24, 2007

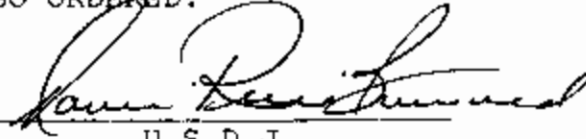
COZEN O'CONNOR
Attorneys for Plaintiffs
INTERESTED LONDON UNDERWRITERS as
subrogee of Corus America, Inc.

By: 
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MAHONEY & KEANE LLP
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GENCO SHIPPING & TRADING
LIMITED and GENCO SHIP
MANAGEMENT LLC

By: 
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(212) 385-1422
File: 19/3398/B/07/4

SO ORDERED:


U.S.D.J.

Dated: July 26, 2007